

Open Enrollment Announced for State ORP Participants Only

Open enrollment for the State Optional Retirement Program (State ORP) is January 1 through March 1, 2007.

During this enrollment period, participants may change vendors or, if eligible, may irrevocably elect to join the South Carolina Retirement System (SCRS).

Any State ORP participant electing to switch from State ORP to SCRS must have a minimum of 12 months but no more than 60 months of participation in State ORP by March 1, 2007. State ORP participants hired between January 1, 2002, and March 1, 2006, are eligible to switch from State ORP to SCSC during the open enrollment period.

State ORP participants should receive a letter from the USC Benefits Office before January 17 that details how to contact State ORP Vendors, as well as which forms are required for making changes. To access a copy of this letter, go to <http://hr.sc.edu/benefits/ORPopenenrollment.pdf>.

Forms necessary to accomplish these changes may be obtained from the human resources office, but please call the human resources office and make an appointment before coming over to complete the form.

MONEYPLUS

Employees who enrolled or re-enrolled in the dependent day care and/or medical spending account will have their premium deducted on the January 12, 2007 pay check/pay stub.

REMEMBER you only have until March 15, 2007 to spend 2006 funds. You have until March 31, 2007 to submit all eligible expenses (January 1, 2006 – March 15, 2007) for reimbursement.