SPARTANBURG COUNTY COMMISSION

FOR

HIGHER EDUCATION

BY-LAWS
ARTICLE III
POWERS AND DUTIES OF THE COMMISSION

The Commission is empowered to enter into contracts, make binding agreements, negotiate with educators and educational institutions, subject to existing legislative authority and generally, to take such actions in its name as are necessary to secure for Spartanburg County and adjacent areas the necessary educational facilities to provide higher education. It shall act in the encouragement of higher education in Spartanburg County and adjacent areas.

Within these fundamental responsibilities, the Commission will perform many essential functions, including, but not limited to, the following:

1. Establish goals for higher education for Spartanburg County and adjacent areas, and where possible, to assist in the providing of the necessary physical facilities and in cooperation with the Board of Trustees of the University of South Carolina, to assist in the implementation of the contract between the Commission and the University of South Carolina, to provide an institution of higher education in Spartanburg County, to serve Spartanburg County and adjacent areas.

2. Approve or delegate authority for approval of all major contractual relationships and other major legal obligations to be executed in the name of the Commission.

3. Approve or authorize the Executive Committee to approve all purchases, sales or leases of real property and ensure that all properties of the Commission are preserved and maintained.

4. Initiate, review and/or approve all requests to the Spartanburg County Council for appropriations.

5. Initiate, review and/or approve annual budgets for the Commission and budget changes, to same.

6. Approve all gifts to the Commission where restrictions are indicated or the expenditure of money is required for the adequate acceptance of same; designate the use of unrestricted gifts to the Commission and approve and designate the use of testamentary gifts to the Commission.

7. Approve all loans, borrowing and issuance of bonds in the name of the Commission.

8. Establish investment policies and procedures which will provide for the prudent investment and preservation of funds entrusted to the Commission.

9. To generally take such positions and advocate such actions as are necessary for the encouragement of higher education in Spartanburg County and adjacent areas.

10. To appoint from Spartanburg County and adjacent areas a Board of Advisors (referred to in Act No. 36 of the 1967 Session of the General Assembly of South Carolina as the Educational Advisory Committee), which shall meet and consult with the Commission from time to time, as may be required.