Tips for Financial Aid

Bonnie Carson Durham
Director of Financial Aid
864-503-5349
Health Education Complex 2081
Palmetto Fellows Scholarship…
Freshmen = $6,700 ; Sophomores-Seniors = $7,500

Initial Eligibility Requirements: Students must meet ALL of these:
• 3.5 GPA
• 1200 SAT/27 ACT
• Top 6% of class
• Application processed through the guidance office

Students who do not meet ranking must meet all of the following:
• 4.0 GPA
• 1400 SAT/32 ACT

Renewal: Earn 30 credit hours each academic year with a 3.0 or higher Institutional GPA

*Not a recipient of HOPE or LIFE
LIFE Scholarship.... $5,000

Initial Eligibility: Students must meet 2 of the following 3
• 3.0 GPA
• 1100 SAT/24 ACT
• Top 30% of class
• No required application
• Based on final high school transcript and test scores

To renew the LIFE Scholarship, a student must meet the following:
• Cumulative 3.0 LIFE GPA
• 30 credit hours (average – 30, 60, 90)

*Not a recipient of Hope or Palmetto Fellows
HOPE Scholarship...... $2,800

- First year only
- 3.0 GPA
- No required application
- Based on final high school transcript

*Not a recipient of LIFE or Palmetto Fellows
*Not renewable
LIFE and Palmetto Fellows Enhancement

• Students enrolled in Math / Science ***
• Increase the LIFE of Palmetto Fellows Award by $2500 if:
  • Earn 14 credit hours in math and/or science the initial year of college and maintain eligibility for the scholarship
  • Awarded 2nd – 4th year of the award
USC Upstate Enhancement
Eligible majors and codes***

• Biology – 106
• Chemistry – 109
• Computer Information Systems – 132
• Computer Science – 108
• Engineering Technology Management – 430
• Exercise and Sport Science – 331
• Information Management and Systems – 170
• Nursing Generic – 050
• Nursing RN to BSN Completion – 051
• Math – 145
• Secondary Education: 373
FAFSA website: fafsa.ed.gov
Federal Aid

Pell Grant – up to $6,195 – Maximum award for 1920
SEOG – $500 / year

• Subsidized (Student’s loan) - $3500 / year
  • Need based
  • Does NOT accrue interest while student is in school
  • 4.53% interest rate

• Unsubsidized (Student’s loan) - $2000 / year
  • Will accrue interest
  • 4.53% interest rate
  • There is a 6-month grace period after the student graduates, leaves school or drops below half-time before payments begin.

PLUS Loan Parent’s Loan for Undergraduate Students
• 7.08% interest rate
Federal Student Loan website: studentloans.gov
Self-Service Carolina
Welcome, Bonnie C. Durham, to Self Service Carolina

Financial Aid Status
View overall status, holds, academic progress, financial aid awards, and messages.

Eligibility
View documentation requirements, financial aid holds, and Satisfactory Academic Progress status.

Award
View overall financial aid status, financial aid awards, award history, and loan application history.

General Financial Aid
Apply for a FSA ID, access FAFSA on the Web, VIP, StudentLoans.gov, and other helpful financial aid websites.

Federal Shopping Sheet
View your Financial Aid information in the Federally-defined Financial Aid Shopping Sheet format.

Contact Financial Aid Office
Access Financial Aid Office contact information and websites.

Summer Financial Aid Application
Submit, Review, and Revise your Application for Summer Financial Aid.

Award for Aid Year  
Award History  
Overall Financial Aid Status

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### Estimated Cost of Attendance

<table>
<thead>
<tr>
<th>Item</th>
<th>Cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and fees</td>
<td>$11,658</td>
</tr>
<tr>
<td>Room and board</td>
<td>$10,600</td>
</tr>
<tr>
<td>Books and supplies</td>
<td>$1,600</td>
</tr>
<tr>
<td>Transportation</td>
<td>$1,200</td>
</tr>
<tr>
<td>Other educational costs</td>
<td>$3,145</td>
</tr>
<tr>
<td><strong>Total Estimated Cost of Attendance</strong></td>
<td><strong>$26,616</strong></td>
</tr>
</tbody>
</table>

### Grants and Scholarships to Pay for College

<table>
<thead>
<tr>
<th>Grant Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Pell Grant</td>
<td>$6,955</td>
</tr>
<tr>
<td>Grants and scholarships from your school</td>
<td>$8,000</td>
</tr>
<tr>
<td>Other scholarships you can use</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total Grants and Scholarships</strong> <strong>$13,655</strong></td>
<td><strong>Per Year</strong></td>
</tr>
</tbody>
</table>

### Net Costs

Cost of attendance minus total grants and scholarships: **$13,361** per year.

### Options to Pay Net Costs

#### Work Options

- **Work-Study (Federal, State, or Institutional)**: **$16,595**

### Loan Options

- **Federal Perkins Loan**: $0
- **Federal Direct Subsidized Loan**: $10,500
- **Federal Direct Unsubsidized Loan**: $2,000

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

### Other Options

- **Family Contribution**: $0
- **Military and/or National Service Benefits**: Non-Federal private education loan
- **American Opportunity Tax Credit**:
  - For eligible students, this credit can be up to $2,500.
  - Eligibility is based on income and other factors.

### Graduation Rate

Percentage of full-time students who graduate within 5 years: **37.5%**

### Repayment Rate

Percentage of borrowers entering repayment within 3 years of leaving school: **5.3%**

### Median Borrowing

Students who borrow at USC Upstate typically take out $17,750 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately $204.27 per month. Your borrowing may be different.

### Repaying Your Loans

To learn about loan repayment choices and work out your Federal Loan monthly payment, go to:

http://studentaid.ed.gov//repay-loans

### For More Information and Next Steps

University of South Carolina - Upstate (USC Upstate)

800 University Way
Spartanburg, SC 29305

Telephone: (864) 503-5340

E-mail: financialaid@uscupstate.edu

https://ssb.banner-ga.ocs.edu/RANK/irwshop.p_html_shopping_sheet
Other Items

• Check Student Email – often
• Contact Student Account Services on 529 and Tuition Plans
• Send Outside Scholarships to Cashier’s Office or Financial Aid to be posted to the student’s account once the funds are received
• Set up Payment Plan in Self-Service if needed

• FALL TUITION PAYMENT IS DUE: AUGUST 14, 2019