Tips for Financial Aid

Bonnie Carson Durham
Director of Financial Aid
864-503-5349
Health Education Complex 2081
Palmetto Fellows Scholarship…
Freshmen = $6,700 ; Sophomores-Seniors = $7,500

Initial Eligibility Requirements: Students must meet ALL of these:
• 3.5 GPA
• 1200 SAT/27 ACT
• Top 6% of class
• Application processed through the guidance office

Students who do not meet ranking must meet all of the following:
• 4.0 GPA
• 1400 SAT/32 ACT

Renewal: Earn 30 credit hours each academic year with a 3.0 or higher Institutional GPA

*Not a recipient of HOPE or LIFE
LIFE Scholarship..... $5,000

Initial Eligibility: Students must meet 2 of the following 3
• 3.0 GPA
• 1100 SAT/24 ACT
• Top 30% of class
• No required application
• Based on final high school transcript and test scores

To renew the LIFE Scholarship, a student must meet the following:
• Cumulative 3.0 LIFE GPA
• 30 credit hours (average – 30, 60, 90)

*Not a recipient of Hope or Palmetto Fellows
HOPE Scholarship...... $2,800

• First year only
• 3.0 GPA
• No required application
• Based on final high school transcript

*Not a recipient of LIFE or Palmetto Fellows
*Not renewable
LIFE and Palmetto Fellows Enhancement

- Students enrolled in Math / Science ***
- Increase the LIFE of Palmetto Fellows Award by $2500 if:
  - Earn 14 credit hours in math and/or science the initial year of college and maintain eligibility for the scholarship
- Awarded 2\textsuperscript{nd} – 4\textsuperscript{th} year of the award
USC Upstate Enhancement
Eligible majors and codes***

- Biology – 106
- Chemistry – 109
- Computer Information Systems – 132
- Computer Science – 108
- Engineering Technology Management – 430
- Exercise and Sport Science – 331
- Information Management and Systems – 170
- Nursing Generic – 050
- Nursing RN to BSN Completion – 051
- Math – 145
- Secondary Education: 373
FAFSA website: studentaid.gov

You Are America's Smartest Investment

The U.S. Department of Education's office of Federal Student Aid (FSA) provides more than $120 billion in financial aid to help pay for college or career school each year.
Federal Aid

Pell Grant – up to $6,495 – Maximum award for 2021-22
SEOG – $500 / year

• Subsidized (Student’s loan) - $3500 / year
  • Need based
  • Does NOT accrue interest while student is in school
  • 2.75% interest rate (7/1/2020 – 6/30/2021)

• Unsubsidized (Student’s loan) - $2000 / year
  • Will accrue interest
  • 2.75% interest rate (7/1/2020 – 6/30/2021)
  • There is a 6-month grace period after the student graduates, leaves school or drops below half-time before payments begin.

PLUS Loan Parent’s Loan for Undergraduate Students
• 5.30% interest rate (7/1/2020 – 6/30/2021)
Federal Student Loan website: studentaid.gov
Self-Service Carolina
Welcome, Bonnie C. Durham, to Self Service Carolina

Financial Aid Status
View overall status, holds, academic progress, financial aid awards, and messages.

Eligibility
View documentation requirements, financial aid holds, and Satisfactory Academic Progress status.

Award
View overall financial aid status, financial aid awards, award history, and loan application history.

General Financial Aid
Apply for a FSA ID, access FAFSA on the Web, VIP, Student Loans.gov, and other helpful financial aid websites.

Federal Shopping Sheet
View your Financial Aid information in the Federally-defined Financial Aid Shopping Sheet format.

Contact Financial Aid Office
Access Financial Aid Office contact information and websites.

Summer Financial Aid Application
Submit, Review, and Revise your Application for Summer Financial Aid.
University of South Carolina - Upstate (USC Upstate)

Student Name

Costs in the 2018-19 year

Estimated Cost of Attendance $28,821 / yr
- Tuition and fees .................................................. $ 11,968
- Housing and meals ............................................. 10,600
- Books and supplies ............................................. 1,600
- Transportation ................................................. 1,408
- Other education costs ........................................ 3,145

Grants and scholarships to pay for college

Total Grants and Scholarships ("Gift" Aid; no repayment needed) $13,595 / yr
- Grants and scholarships from your school ........................................ 0
- Federal Pell ...................................................... 6,095
- Grants from your state ........................................... 7,500
- Other scholarships you can use ........................................ 0

What will you pay for college

Net Costs (Cost of attendance minus total grants and scholarships) $16,226 / yr

Options to pay net costs

Work options
- Work-Study (Federal, state, or institutional) .......................... $ 16,595

Loan Options*
- Federal Perkins Loans .................................................. $ 0
- Federal Direct Subsidized Loan ....................................... 5,500
- Federal Direct Unsubsidized Loan ............................... 2,000
*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

Family Contribution (As calculated by the institution using information reported on the FAFSA or by your institution) $0 / yr
- Payment plan offered by the institution
- Parent or Graduate PLUS Loans
- American Opportunity Tax Credit *
*Parents or students may qualify to receive up to $2,500 by claiming the American Opportunity Tax Credit on their tax return during the following calendar year.
- Military and/or National Service benefits
- Non-Federal private education loan

Graduation Rate
Percentage of full-time students who graduate within 5 years
- Low
- Medium
- High

Repayment Rate
Percentage of borrowers entering repayment within 3 years of leaving school
- 6.3%
- 98.3% on time

Median Borrowing
Students who borrow at USC Upstate typically take out $17,790 in Federal loans for their undergraduate study. The Federal loan payment over 10 years for this amount is approximately $204.27 per month. Your borrowing may be different.

Repaying your loans
To learn about loan repayment choices and work out your Federal Loan monthly payment, go to http://studentaid.ed.gov/repay-loans/understand/plans

For more information and next steps:
University of South Carolina - Upstate (USC Upstate)
800 University Way
Spartanburg, SC 29303
Telephone: (864) 596-5340
E-mail: finaid@uscupstate.edu

https://ssb.banner-ga.ocs.sc.edu/BANCO/FW/workshop.p_html_shopping_sheet

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Other Items

- Check Student Email – often
- Contact Student Account Services on 529 and Tuition Plans
- Send Outside Scholarships to Cashier’s Office or Financial Aid to be posted to the student’s account once the funds are received
- Set up Payment Plan in Self-Service if needed

- FALL TUITION PAYMENT IS DUE: AUGUST 2021