Tips for Financial Aid

Bonnie Carson Durham
Director of Financial Aid
864-503-5349
Health Education Complex 2081
Palmetto Fellows Scholarship…
Freshmen = $6,700 ; Sophomores-Seniors = $7,500

Initial Eligibility Requirements: Students must meet ALL of these:
• 3.5 GPA
• 1200 SAT/27 ACT
• Top 6% of class
• Application processed through the guidance office

Students who do not meet ranking must meet all of the following:
• 4.0 GPA
• 1400 SAT/32 ACT

Renewal: Earn 30 credit hours each academic year with a 3.0 or higher Institutional GPA

*Not a recipient of HOPE or LIFE
LIFE Scholarship..... $5,000

Initial Eligibility: Students must meet 2 of the following 3
• 3.0 GPA
• 1100 SAT/24 ACT
• Top 30% of class
• No required application
• Based on final high school transcript and test scores

To renew the LIFE Scholarship, a student must meet the following:
• Cumulative 3.0 LIFE GPA
• 30 credit hours (average – 30, 60, 90)

*Not a recipient of Hope or Palmetto Fellows
HOPE Scholarship…… $2,800

- First year only
- 3.0 GPA
- No required application
- Based on final high school transcript

*Not a recipient of LIFE or Palmetto Fellows
*Not renewable
LIFE and Palmetto Fellows Enhancement

• Students enrolled in Math / Science ***
• Increase the LIFE of Palmetto Fellows Award by $2500 if:
  • Earn 14 credit hours in math and/or science the initial year of college and maintain eligibility for the scholarship
  • Awarded 2\textsuperscript{nd} – 4\textsuperscript{th} year of the award
USC Upstate Enhancement
Eligible majors and codes***

- Biology – 106
- Chemistry – 109
- Computer Information Systems – 132
- Computer Science – 108
- Engineering Technology Management – 430
- Exercise and Sport Science – 331
- Information Management and Systems – 170
- Nursing Generic – 050
- Nursing RN to BSN Completion – 051
- Math – 145
- Secondary Education: 373
FAFSA website: studentaid.gov
Federal Aid

Pell Grant – up to $6,345 – Maximum award for 2020-21

SEOG – $500 / year

• Subsidized (Student’s loan) - $3500 / year
  • Need based
  • Does NOT accrue interest while student is in school
  • 4.53% interest rate

• Unsubsidized (Student’s loan) - $2000 / year
  • Will accrue interest
  • 4.53% interest rate
  • There is a 6-month grace period after the student graduates, leaves school or drops below half-time before payments begin.

PLUS Loan Parent’s Loan for Undergraduate Students

• 7.08% interest rate
Federal Student Loan website: studentaid.gov
Welcome, Bonnie C. Durham, to Self Service Carolina

Financial Aid
- Financial Aid Status: View overall status, holds, academic progress, financial aid awards, and messages.
- Eligibility: View documentation requirements, financial aid holds, and Satisfactory Academic Progress status.
- Award: View overall financial aid status, financial aid awards, award history, and loan application history.
- Federal Shopping Sheet: View your Financial Aid information in the Federally-defined Financial Aid Shopping Sheet format.
- Contact Financial Aid Office: Access Financial Aid Office contact information and websites.

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University of South Carolina Upstate
Up is where we live.
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Other Items

• Check Student Email – often
• Contact Student Account Services on 529 and Tuition Plans
• Send Outside Scholarships to Cashier’s Office or Financial Aid to be posted to the student’s account once the funds are received
• Set up Payment Plan in Self-Service if needed

• FALL TUITION PAYMENT IS DUE: AUGUST 2020