Tips for Financial Aid

Bonnie Carson Durham
Director of Financial Aid
864-503-5349
Health Education Complex 2081
Palmetto Fellows Scholarship...

Freshmen = $6,700 ; Sophomores-Seniors = $7,500
Must complete CHE Transfer form

Renewal: Earn 30 credit hours each academic year with a 3.0 or higher Institutional GPA
LIFE Scholarship..... $5,000

To renew the LIFE Scholarship, a student must meet the following:

• Cumulative 3.0 LIFE GPA

• 30 credit hours (average – 30, 60, 90)
LIFE and Palmetto Fellows Enhancement

- Students enrolled in Math / Science ***
- Increase the LIFE of Palmetto Fellows Award by $2500 if:
  - Earn 14 credit hours in math and/or science the initial year of college and maintain eligibility for the scholarship
- Awarded 2nd – 4th year of the award
USC Upstate Enhancement
Eligible majors and codes***

- Biology – 106
- Chemistry – 109
- Computer Information Systems – 132
- Computer Science – 108
- Engineering Technology Management – 430
- Exercise and Sport Science – 331
- Information Management and Systems – 170
- Nursing Generic – 050
- Nursing RN to BSN Completion – 051
- Math – 145
- Secondary Education: 373
FAFSA website: studentaid.gov
Federal Aid

Pell Grant – up to $6,495 – Maximum award for 2021-22

SEOG – $500 / year

• Subsidized (Student’s loan) - $3500 / year
  • Need based
  • Does NOT accrue interest while student is in school
  • 2.75% interest rate (7/1/2020 – 6/30/2021)

• Unsubsidized (Student’s loan) - $2000 / year
  • Will accrue interest
  • 2.75% interest rate (7/1/2020 – 6/30/2021)
  • There is a 6-month grace period after the student graduates, leaves school or drops below half-time before payments begin.

PLUS Loan Parent’s Loan for Undergraduate Students

• 5.30% interest rate (7/1/2020 – 6/30/2021)
Federal Student Loan website: studentaid.gov
University of South Carolina - Upstate (USC Upstate)

Student Name

Costs in the 2018-19 year

<table>
<thead>
<tr>
<th>Estimated Cost of Attendance</th>
<th>$28,821 yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and fees</td>
<td>$11,988</td>
</tr>
<tr>
<td>Housing and meals</td>
<td>$10,600</td>
</tr>
<tr>
<td>Books and supplies</td>
<td>$1,600</td>
</tr>
<tr>
<td>Transportation</td>
<td>$1,408</td>
</tr>
<tr>
<td>Other education costs</td>
<td>$3,145</td>
</tr>
</tbody>
</table>

Grants and scholarships to pay for college

<table>
<thead>
<tr>
<th>Total Grants and Scholarships (&quot;Gift&quot; Aid, no repayment needed)</th>
<th>$13,595 yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants and scholarships from your school</td>
<td>6</td>
</tr>
<tr>
<td>Federal Pell</td>
<td>6,995</td>
</tr>
<tr>
<td>Grants from your state</td>
<td>7,500</td>
</tr>
<tr>
<td>Other scholarships you can use</td>
<td>0</td>
</tr>
</tbody>
</table>

What will you pay for college

Net Costs (Cost of attendance minus total grants and scholarships) $16,226 yr

Options to pay net costs

Work options

Work-Study (Federal, state, or institutional) $16,595

Loan Options*

<table>
<thead>
<tr>
<th>Loan Options*</th>
<th>$0</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Perkins Loans</td>
<td>0</td>
</tr>
<tr>
<td>Federal Direct Subsidized Loan</td>
<td>5,500</td>
</tr>
<tr>
<td>Federal Direct Unsubsidized Loan</td>
<td>2,000</td>
</tr>
</tbody>
</table>

*Recommended amounts shown here. You may be eligible for a different amount. Contact your financial aid office.

Other options

<table>
<thead>
<tr>
<th>Other options</th>
<th>$0</th>
</tr>
</thead>
<tbody>
<tr>
<td>Payment plan offered by the institution</td>
<td></td>
</tr>
<tr>
<td>Parent or Graduate PLUS Loans</td>
<td></td>
</tr>
<tr>
<td>American Opportunity Tax Credit &quot;</td>
<td></td>
</tr>
<tr>
<td>Military and/or National Service benefits</td>
<td></td>
</tr>
<tr>
<td>Non-Federal private education loan</td>
<td></td>
</tr>
</tbody>
</table>

https://ssb.banner-ga.oc.sc.edu/BANO/lwirkshep.html_shopping_sheet
Other Items

• Check Student Email – often
• Contact Student Account Services on 529 and Tuition Plans
• Send Outside Scholarships to Cashier’s Office or Financial Aid to be posted to the student’s account once the funds are received
• Set up Payment Plan in Self-Service if needed

• FALL TUITION PAYMENT IS DUE: AUGUST 2021